The Association Meets to Mear Reports from Edmunds-A Resolution Adopted That the Association Thinks It Is Acting Legally. There was a full attendance yesterday at the meeting of the Board of Control of the Joint Traffic Association, called to hear the opinions

of counsel as to the legality of the agreement. The Presidents of all lines in the association were there except President Harris of the Phila-delphia and Reading Railroad, who was detained in Philadelphia by a funeral. The lawyers present were James C. Carter, Edward J. Phelps, and ex-Senator George F. Edmunds, counsel for the association in the case now pending in the United States Supreme Court: Judge George T. Green, general counsel for the Lake Shore; John

Green, general counsel for the Lake Shore; John A. Logan, general counsel for the Pennsylvania Railroad, and S. E. Williamson, general counsel for the Nickel Plate. The members of the Board of Managers were also present, as were Commissioners Rianchard and Goddard.

Chauncey M. Depew, Chairman of the board, presided, and short speeches were made by Messrs. Carter, Phelps and Edmunds. The counsel agreed in recommending that the association continue to conduct business under the agreement until the determination by the court of the appeal which is to be heard in October. They advised that the agreement met all the provisions of the Interstate Commerce and Anti-Trust laws, and said that if strictly maintained its results would be those sought to be accomplished by the Interstate Commerce act. After short addresses by Mr. Depew and some of the other Presidents the following resolution was adopted:

was adopted:

Resolved, That after hearing the opinion of counsel, and acting under their advice as to the validity of our articles of association, and the conduct of our business under it, pending the final decision by the Supreme Court, we, the members of this association, believing that under our agreement we are acting in the public interests, that we are conserving and protecting the interests chart we are conserving and protecting the interests commerce of the country from demoralization fatal to legitimate business and its prosperity, and that we are coarrying out and enforcing the letter and spirit of the Interestate Commerce act, hereby pledge our selves to maintain and carry out the provisions of the articles of organization of the Joint Trame Association.

After passing this resolution the Presidents took up the subject of rail-and-lake and all-rail business, and after some discussion referred all pending questions relating to these rates to the Board of Managers with the request that they take action under the scope of the foregoing resolution.

The Commissioner was requested to refer the majority and minority reports relating to the dimensions of freight car equipment to the American Railway Association. This subject has been under discussion for three years, the object being to secure uniformity in the facilities of shippers.

THE LEHIGH VALLEY RAILROAD Completion of the Sale of Honds to Drexel &

Formal announcement was made yesterday by the Lehigh Valley Railroad Company of the completion of the sale to Drexel & Co. of \$5,-000,000 of the bonds of the company, under the conditional agreement of a month ago. The proceeds of the bonds sold yesterday will be used to pay off the floating debt of the company and to provide working canital. Provision is made in the mortgage for a further issue of \$3,000,000. as needed for improvements and equipment, and also for \$1,000,000 a year, for seven years after 1900, for new construction, &c., all of the new roperty to come under the mortgage.

One of the conditions of the agreement thus consummated was that an examination of the books and accounts of the company should be made by Expert Accountant Stephen Little. It is understood that Mr. Little's report has been

is understood that Mr. Little's report has been submitted and that he found that there had been no effort to juggle the accounts, though he made some changes in the method of stating the accounts. The floating debt as determined by the accountant of the company.

No changes in the Board of Directors or officers have yet been made, though it is understood that some are contemplated, especially as several of the officials have now reached an age which makes them anxious to retire from active business life, they having remained with the property of late only at the urgent solicitation of parties interested in it.

THE LONG ISLAND RAILROAD. Directors and Officers Elected at the Annua Meeting Yesterday.

At the annual meeting of the Long Island Raiload Company yesterday the following directors were elected: William H. Baldwin, Jr., Charles M. Pratt, Dumont Clarke, James G. K. Duer Frank L. Babbott, Lewis Cass Ledvard, Theodore A. Havemeyer, August Belmont, George W. Young, Walter G. Oakman, James Timpson Joseph S. Auerbach, Frederick G. Bourne, James G. K. Duer takes the place of H. H. Vreeiand, Measrs, Baldwin, Pratt, Ledyard, Havemeyer, Belmont, Young, and Oakman constitute the Executive Committee. The directors elected W. H. Baldwin, Jr., President, C. M. Pratt, Vice-President, and A. C. Bedford Secretary and Treasurers.

MONTGOMERY, Ala., April 13.-The contract for the building of the Montgomery. Hayneville and Camden Railroad, to run through Alabama from this city to the Gulf of Mexico by the way of Hayneville and Camden, Ala., was let to-day to Joseph Gianini & Co. of Pittsburg, Pa. There are 125 miles of it, and the Pittsburg contract-ors take it all. They are to complete the road in its entirety and turn it over within a year ready for the rolling stock.

MENTUCKY'S RECORD OF KILLINGS reis of Three Days and the Patalities That Resulted from Them.

LOUISVILLE, Ky., April 13.-Fatal quarrel have been frequent in Kentucky in the last three days. In Harlan county two neighbors, Tilling ford and Brown, fought to the death with knives over an alleged insult by Brown to a child of Tillingford. Near Monticello, two peddlers, Ed. Miningford. Near Monticello, two peddlers, Ed. Mowski and Tim Towers, fell out over division money and fought with shovel and poker. Hoth died of injuries. In Hopkins county Ed. Harrison, a farmer, tried to kill wife and father-in-law, and shot himself three times. Near Island Eight, on the Mississippi, Tom Dorge, a flood refugee, fought a fellow sufferer for food and was killed.

Modern Theologian Who Keeps Boarders.

As Lillian Miller, who says she keeps boarders at 59 West Sixty-fifth street, did not pay judgment of \$111.93 secured against her by Josephine Richards for hats, she was examined in supplementary proceedings yesterday in an effort to collect the money. When about to be sworn before Justice Beckman, as she was asked to "kiss the Book," she replied: "I do not believe in the Bible. It is not worth a bag of beans." She made affirmation, and said she had no assets.

No Scandal in the Stewart Testimonial. There will be no investigation in Brooklyn re-

ording the picture which President Stewart of the Board of Aldermen recently received as a testimonial from some of his admirers. The expense attending the gift was borne entirely by a few warm friends of Mr. Stewart, and the city's finances were in no way depleted in the transaction. It was only Mr. Stewart's native modesty which prevented a ceremonious presen-tation of the testimonial.

Conita Denounces Kudlich.

Chief Coulin has made a report to the Police Board denouncing Magistrate Kudlich for calling the department corrupt. It will be laid before the board to day if the board meets, which is not certain, as President Roosevelt has gone to a meeting of the Harvard overseers and may not be back in season.

The report may cause Magistrate Kudlich an uncomfortable half hour. Conlin declares that be needlessly insulted the force.

City of Lowell Passes the Princilla.

NEW LONDON, Conn., April 13.-The Norwich line steamer City of Lowell arrived from New York a few minutes before midnight, having had a brush out of New York with the Fall River line steamer Priscilla. The latter boat started a half hour shead of the Lowell, but when off Faulkner's island Light the Priscilla was passed, and the Norwich line steamer continued to gain in her lead until the course of the vessels was changed off Bartlett's Reef.

Alleged Fugitive Murderer Arrested. Anderson, Ind., April 13.-Edward Hein, alias W. P. Gilbert, was arrested here last evening at the Post Office when he came for his mail. Hein was indicted at Erie, Pa., for murder in the first degree. His brother in law was the victim, Hein escaped from juil and the Sheriff offered a reward of \$1,000 for his rearrest. He was traced to Detroit and then here. He admitted his iden-tify after he had been handcuffed.

Waltham Watches

are always guaranteed to be free from any defect in material or construction. The makers particularly recommend the movementsengraved with either of the trade marks "RIVERSIDE" or "ROYAL." Made in various sizes for ladies and gentlemen. and for sale by all retail jewelers.

The gasping, wheezing and shortness of breath in

Asthma

may be instantly relieved and perma nently cured by Booth's "Hyomei" Pocket Inhaler Outfit; thenew andwon-derful Australian "Dry - Air" treat-ment of throat and lung diseases.

"CURES BY INHALATION." At all druggists, \$1 00, or at office. Consul-ation free. Send for free pamphlet. R. T. BOOTH, 3

FEDERAL OFFICER HELD.

Vermont Court Tries to Make a Deputy Col-

MONTPELIER, Vt., April 13,-Deputy United States Internal Revenue Collector A. L. Weeks f St. Albans was committed to the custody of the Sheriff here to-day on a mittimus issued by Judge Rowell, presiding Judge of Washington county Court, because of the refusal of the license had been issued to the respondent in a Court. The collector, in response to a question whether a United States license had been issued to the respondent, replied that, acting under the orders of his superior officers, he should refuse

orders of his superior officers, he should refuse to answer the question.

Cases of this nature have often come up in the courts here, but have never been fully adjudicated. There is every prospect that this case will be used as a test, and as such will go to the United Statee Supreme Court, where it will be finally passed on. The conflict is between the State court and Federal court. Judge Wheeler of the United States Circuit Court has been communicated with and asked to issue a habeas corpus to release the deputy collector from the sustody of the Sheriff. Presiding Judge Rowell of the State courts rules that under the Federal law the deputy collector can receive no orders not to divulge to whom internal revenue licenses are issued.

CABLE ROADS AND THE CITY. Aldermen Call for Figures of Payments to the

At yesterday's meeting of the Aldermen the Comptroller was requested to furnish to the

coard a statement of the following facts: 1. The amounts paid the city by the Third Avenue Railroad Company and the Metropolitan Street Railway Company in the year 1896, tan Street Railway Company in the year 1898,
(a) for percentage on its receipts; (b) for fixed
rentals: (e) for car license fees.

2. The total amount paid to the city by said
companies in the year 1996, including personal
and track taxes and taxes on real estate.

The resolution, which was introduced by Alderman Wund, alleges that it has been charged
and not denied that certain papers relating to
the taxing of city railroads are missing from the
files of the Corporation Counsel's office, and that
the Knights of Labor had charged that for years
past the Third avenue cable road has managed
to avoid paying its just share of public burdens.

SIXTH AND EIGHTH AVENUE ROADS. Some of the Aldermen Want to Do Something and Some Don't.

Alderman Hall introduced a resolution at yesterday's meeting of the Aldermen that in view of the provisions of the charters of the Sixth and flie statements of monthly receipts and expenditures the Comptroller be asked if such statements had been filed, and if not to take the necessary steps to compel the officers of the roads to comply with the provisions of their charters. The resolution was laid over, as was the resolution asking the Corporation Counsel for an opinion as to whether the board had the power to stop the work of tearing up Sixth and Eighth avenues for a change of motive power on those roads.

A ROW IN THE SYNAGOGUE. Levine Accuses Four of His Opponents of Apsaulting Him.

The faction fight between the members of the congregation of B'nai Jacob Synagogue, in Twenty-second street, Brooklyn, has become so he that policemen have to be kept on guard while the services are in progress. On Sunday night, the services are in progress. On Sunday night, just as the synagogue was about to be closed, Louis Levine, one of the officers, was attacked, as he alleges, by Jacob Blumberg, Israel Rosenstein, Morris Shirk, and Jacob Goldman, who belong to the opposing faction. He also charges them with having seized and carried off the roll book. He has had warrants issued for their arrest, and the case will come before Police Justice Tighe this morning.

Verdict in Favor of the Mail and Express. In the case of the Morrell Liquor Cure Company against the Mail and Express Company, which has been on trial before Judge Walla two days, the jury yesterday rendered a verdict for the defendant. The suit was for \$300,000 damages for breach of contract. The plaintiffs claimed that on Dec. 5, 1892, 750 of the 20,000 shares of their corporation were delivered to the shares of their corporation were delivered to the Mail and Express Company and that its President, Elliott F. Shepard, agreed to advertise the liquor cure in the paper and to allow the company offices in the Mail and Express building free of charge until May 1, 1894. The contract, which it was provided should continue five years, was not carried out, it was alleged, after Mr. Shepard's death in 1893. The defence claimed that the paper had carried out the contract, although the 750 shares had been received by Mr. Shepard and not by the Mail and Express Company.

SUBSTITUTION

the FRAUD of the day. See you get Carter's, Ask for Carter's,

Insist and demand CARTER'S Little Liver Pills. The only perfect

Liver Pill. Take no other. Even if

Solicited to do so. Beware of imitations of Same Color Wrapper,

RED.

FINANCIAL AND COMMERCIAL. New York Stack Evolunes, Sales April 18. UNITED STATES AND STATE BONDS (IN \$1,000s).

16 US4s, c, 1907 1 US4s, r, 19971115 1125@1124 1 US5s, c1145 CLOSING PRICES OF UNITED STATES BONDS. 1925.....1244 1244 1599.....107 -Un St 4s, o.

1925.....124% 124% RAILROAD AND OTHER BONDS (IN \$1,000s). 8 Atch adj 4s 43% 8 Nor Pac gnl 8s. 53% 5 Am 8 M 6s. 77 23 N Y C deb Es. 109 2 N Y C de St L de 104 3 73 12 1 N Starch m 1st. 102 14

8 Ore Imp 1st, tr 87 1 st en 48..... 101% 1 P.G&C 1st en 6s103 1 C. B&N 5s.... 105% 10 Rock Ist 6s.r... 130%

12 Chican P lat. tr 41% 3 72% 15 42 10 So Pac of Calen

10 Chie GL&CCo 6 Den & R G 1st .. 113

0 G, H'g & S A, M 4 So B'way 5s... 89
P 5s... 904 5 ... 894
1 Gen Elec deb 5s 964 21 St J & G I Ist, tr 52 .1034 1 194

5 89 1 13 Tol, St L & K C 3 Keck & D M 5s. 102 10 U Pg 6s. CTN. 101 19 1 West Sh 4s

200 LE&W 13's 13's 13's 14 15 171 Lake Sh. 166 166 166 166 166 1700 Lou & N. 45% 46% 45% 46 46% 830 Man Con 84% 84% 83% 84% 84% 25 Met Trac1 03 4 103 4 103 4 100 103

5 MichCen 98 98 98 94 99 964 No Pac. 154 164 15 154 154 200 Mo.R&T 11 11's 11 11's 11'9 952 M.K&Tp 27 27's 27 27's 27's 200 Ntl St 1p 52's 52's 52's 52's 60 200 N L Oil. 12 12 12 11 12 12 18086 N J Cent 77 5 79 5 77 5 70 5 79 5 8530 NY Cent 99% 101% 99% 101% 101% 240 NatLead 22% 22% 22% 23 24 130 NatLdp 914 914 914 92 200 N Y, C & St. L... 12 12 12 12 12 12 12 100 N Y, Saw 74 74 74 7 75

900 N Y, S & W pf... 21 5 21 4 20 21 21 5 60 N & W p 24 24 24 24 24 26 1892 Nor Pac. 12 12 12 12 12 12 13 48791 Philage. 184 19% 17% 19 194 6967 Phil & R 18t pf.. 39% 41% 38% 40% 41 1785 Phil & R 2d pf... 23% 23% 22% 24 24% 227 Pul Pal C 159 159 159 160

100 St L & S , Flat p. 38 38 38 374 38 5 450 USRubp 66 66% 66 65 106 US L.... 6% 6% 6% 65 65 1562 US Lp. 54% 55% 54% 55 6% 200 Wabash. 5 5 5 4% 1705 Wab p. 12 s 12 s 11 s 12 s 2000 W U Tel 80 s 81 s 80 s 81 s 3 1 'a

BOSTON CLOSING QUOTATIONS.

Bid. Asked. Bid. Asked. Bos & Alb. 211 211's Am Bell Tel 225 226 Bos & Me...162 163 West Elec... 24 Chic J com. 102 \ 103 Gen Elec p. 73 76 Chie J pf...106 107 See & Mon..121 \ 121 \ 121 \ Firehburg p D2 \ 23 D3 Cal & Hecla 365 370 Mex Cen 4s — 67 Osceola.... 29 Old Colony 178 4 178 4 Quincy M... — WERcom. 714 72 Tam Min...118 119 Domin'n C.. 8% ---

PHILADELPHIA CLOSING QUOTATIONS.

22% Phila Trac. 70% Phila Trac. 70% 70% RISBPF... 23 227
Union Trac 10% 10% PH.L&Pe 14 14%
R&PTC... 71% 72 PH.L&Pp 32% 32%
Met Trac... 102 103% Weis Com — 16
CT of NJ s — 28 Weis Opf.. — 60
CT NJ s & 89% 89% Balt Trac... 19% 20 CHICAGO CLOSING QUOTATIONS.

LATEST LONDON QUOTATIONS.

Atchteon, a a p..... 10 k Norfolk & W.pt, n... 26 k Canadian Pacific... 50 k Northern Pacific pt. 36 k Cheanpeake & Ohlo. 17 k Outario & West..... 13 k Erie con, a a p..... 12% Pennsylvania...... Eric 1st pf....... 30 % Reading, 1st a p.... 9 % Illinois Central.... 94 8t Paul 74 %

 Ransas & Texas...
 11 % South Railway...
 8 %

 Lake Shore......
 168 % South Railway pf.
 26 %

 Louisville & Nash...
 46 % Union Pacific.....
 5 %

 New York Central 101 Wabash pf...... 12%

TUESDAY, April 13. During the first two hours of business to-day the stock market was very nearly stagnant. The professional element, which is in the main committed to lower prices, was apparently reluctant to increase its ventures to any great extent be cause of the extreme dulness of the market. The absence, however, of any outside demand for stocks and also of any speculative or manipulative support, naturally invited some selling with the view, doubtless, of precipitating liquidation. In a desultory way fractional declines were recorded for Sugar Refining, Chicago Gas, Reading and Ten course of the market began to change. Foreign advices published in the early editions of th afternoon papers indicated a less belligerent news that the Joint Traffic Association, feeling sure of its legal position, will continue to conduct its affairs under its agreement, which has been sustained by the United States Appellate Court. Other favorable develop ments were an official announcement that the negotiations for financing the Lehigh Valley Railroad had been concluded, that in the matter of funding the maturing indebtedness of the New York Central Raitroad Company, and despatches from the West fore shadowing the passage by the Illinois Legislature in the near future of a bill authorizing the consolidation of the Chicago gas companies. Still another development that was apparently regarded as favorable was the report of the Chicago, Burlington and Quincy Railroad Com-

that wiped out many of the losses during the last three or four days. The more important net ad-New York Central. They averaged a little over net improvement was 1 # cent, or more, The buying appeared to come chiefly from the short interest, but the effect upon prices of the demand from that quarter must have convinced the advocates of lower prices that in spite of various discouraging circumstances the actual holders of securities

at 95.

Commercial price of bar silver in New York, 62%. Bar silver in London closed at 284ed, Mexican silver dollars were quoted at 484e. Exports to Europe to-morrow, 520,000 ounces.

Money on call, 149 weent. Time money is quoted as follows: Sixty days, 2 w cent.; three and four months, 26 weent; six months, 3 weent, and balance of the year, 34g weent, and twelve months, 4 weent, on good mixed Stock Exchange collateral. Commercial paper quiet. Prime indorsed hills receivable are quoted at 34g 34g weent, choice and prime single names at 35g 34 weent, and good names at 4g5 weent.

Sterling exchange was strong, owing to a light

and prime single names at 3%.64 % cent., and good names at 4.65 % cent.

Sterling exchange was strong, owing to a light supply of bills of all kinds. The demand was moderate. Continental exchange was firm. Posted asking rates for sterling, \$4.87 for long bills and \$4.892 for demand. Actual rates are: Long bills, \$4.80524.803; sight drafts, \$4.87 for long bills, \$4.80524.803; sight drafts, \$4.874, cast. \$74, cast. \$

The exports of general merchandise from the port of New York for the week ending to-day were valued at \$7,143,876, against \$5,920,532 last week and \$7,148,554 for the corresponding week of last year. The exports since Jan. I were \$107,012,545, against \$106,007,990 during the corresponding period of last year. The Cincinnati, Sandusky and Cleveland Rajiroad Company has declared a semi-annual dividend of 3 8 cent. on its preferred stock, payable May 1.

The Chicago, Burlington and Quincy Railroad Company reports for the year ended Dec. 31: Gr. carn'gs...\$34,176,456 \$33,608,271 Inc. \$518,185 Operating ex. and taxes.. \$2,660,472 22,405,662 Inc. 164,810 Netearn's\$11,515,084 \$11,162,609 Inc. \$353,875 Other Income 890,393 457,093 Dec. 47,669 Fr Total Inc. \$11,908,897 \$11,600,601 Inc. \$895,708 Total charges. V.48V.838 0.371,008 Inc. 08,770 Balance. 82,400,400 \$9,929,533 Inc. \$986,986 Divid's (4p.c.) 8,280,111 8,280,108 Inc. 3

remain uncancelled in the sinking fund investments."

Ngw York, Tucaday, April 13.—Receipts of beeves were 380 head, ail direct to local sinuplterers. No training: feeling standy. Dressed beef steady at 7620c.

Customs, \$762,839; Internal revenue, \$294,906,

and miscellaneous, \$23,643, a total of \$1,081,-390. The disbursements were \$2,053,000, as excess of expenditures over receipts of \$971,609. The receipts of the fiscal year to date have been \$259,762,968, and expenditures, \$299,728,332, an excess of expenditures over receipts of \$40,-965,364.

Available cash balance, including gold balance, \$225,684,849 \$225,304,991 meluding gold balance. \$226,604,840 \$225,304,901 Money in London, \$\forall \text{ cent. Rates of discount in open market for both short and three months bills. 11-16-21-18 cent. Amount of buildon withdrawn from the Bank of England on balance to-day, £311,000. Paris advices quote 3 \$\tilde{v}\$ cents at 102 francs 72 centines. Exchange on London, 25 francs 13 centimes. Exchange on London, 25 francs 13 centimes.

J. P. Morgan & Co. inform holders of 5 \$\tilde{v}\$ cent, bonds of the Columbus, Hocking Valley and Toledo Railway Company that as a majority of those bonds have been deposited under the notice of Feb. 25 last, holders desiring to deposit their bonds must do so before April 35.

J. P. Morgan & Co. announce that holders of

their bonds must do so before April 30.

J. P. Morgan & Co. announce that holders of over a majority of the Union Pacific Railway Company 6 % cent. collateral trust notes having deposited them under the agreement of Feb. 25, holders of the notes who desire to become parties to that agreement must deposit their notes not later than April 30.

Electric Stock Quotations.

stocks to-day were:	ttions of	electric
SALES SECTION STATES OF SECTION SECTIO	Bid.	Asked.
Edison Electric Huminating	145	150
General Electric	314	314
General Electric pf	73	75
Lamson Consolidated Store Service	214	22
Westinghouse Electric	-	24
Westinghouse Electric pf	50	51
Fort Wayne Electric	19	1
Fort Wayne Electric (series A)	2	312
Thomson-Houston (series C)	3	-
Thomson-Houston (series D)	3 19	4

COMMERCIAL COMPEND.

TUESDAY, April 13.-GRAIN-Wheat-Spot was in good demay for export, Sales 258,000 bush, export. Of ungraded spring and winter 176,000 on private terms; 50,000 No. 1 northern spring at 76@764c., and 32,000 on private terms. Free on board affoat: No. 1 porthern No. 2 hard winter, 754c. Duluth received today 123,958 bush., against 82,600 last year; Minneapolis 133 590, against 199 240; Milwaukee 42,563, against 47,450; Toledo 8,079, against 3,323; Detroit 559, against 503; Chicago 5,600, against 20,800 last year. Futures advanced lac.

Opening, Highest, Lowest Closing, Night, 2003, 2003, 2004, 2003, 2003, 2003, 311, 311, 3024, 3025, 314, 325, 325, 325, 325, 321 321 321 21 31 301 201 201 201 Oats—Spot was strong. No. 2 white, 244c; No. 3 do., 234c; No. 2 white, clipped, 25c; No. 3 do., 244c; No. 2 mixed, 226,224c; No. 3 do., 21c; re-jected mixed, 20c; rejected white, 224c; No. 2 mixed, delivered, 236,2204c; track mixed, 226 234c; track white, 224c; 30c. Futures were easier. Future sales none. Opening, Highest, Lowest, Closing, Night, 21%, 21%, 21%, 22%, 22%,

Closing, Hithest, Louest, 7,074,708, 7,09, 7,09, 7,09, 7,09, 7,07, 7,116,7,19, 7,18, 7,11, 7,156,7,19, 7,19,

January. . 0.8160.85 0.84 0.89 1.000 Intense dulness related in the rotton market to-day. The trading, what there was of it, was confined to local scalpers, and the fluctuations in prices were few and unimpertant. In fact, after the opening prices hardly budged. An advance in Liverpool was re-lected in a slight inprovement here at the opening. Light receipts, liberal exports, an advance in New Orleans, it markets, and small estimates for New Orleans and Houston to-morrow all combined to the speculation the advance was triffing and even most of this was tost before the close.

Copper-Ricon the soul was dull but steady; No. 7. Nac. Sales 700 bags Marnasho on private terms. The future trading was as follows:

dlng was as follows:

Sales. Hithest. Lorest.
1,000 7.55 7.55
1,000 7.00 0.05
500 7.00 7.00 7.00
730 7.10 7.10
1,750 7.15 7.10
1,250 7.00 7.25
0,000 7.40 7.85
7.59 7.45 7.40
11,500 7.50 7.45

October 11,500 7.45 7.45 7.40 7.40 7.45 December 11,500 7.50 7.45 7.45 7.45 7.50 Futures here closed steady and unchanged to 10 points lower, with sales of 27,500 bass. Havre was unchanged to 1,1 higher Hamburg was unchanged to 1,2 ptg. higher. Itto was strady at 200 rels advance; receipts in two days, 10,000; stack, 280,000; eschange unchanged at 7 15-18d. Santes was firm at 150 rels advance; receipts in two days, 19,000 stock, 475,000. The cables to-day were generally builled, but local operators realized and some mouths declined. The American warehouse deliveries yester-day were 24,501 bags. American visible supply of Brazil 695,531 bags, against 427,185 last year.

Naval Stongs—Unchanged.

Paracizes—Crude certificates were unquoted here and in 601 City. Befined unchanged.

Provisions—Lard less active. Prime 34,42%, Pork weak and dull. Mess. \$60,80,25. Tallow, 8 5-18c. Butter, creamery, Western, 15c. Eggs, State and Pennsylvania, fresh gathered, 10c.

Suras—Haw, dull and easy; 50 test, 2 10-16c.; 90 test, 3 5-16c. Refined upter and easy.

Cuicao, April 13.—These were to-day's prices:

Lost

Wheat: Opening, Highest, Lowest, Chaing, Night.

16% 17% 18% 16% 17% 16% May ... July ... Sept ... Atha: 4.95 4.95 4.90 4.324 4.524 4.50 4.45 4.45 4.40 May... 4.70 4.72% 4.62% 4.62% 4.72% July... 4.72% 4.75 4.65 4.65 4.75 #8.02% #8.02% #8.00 #8.07% #8.05 8.07% #.07% 8.45 #.47% #.07%

Live Stock Market.

quote American steers at 11@19c. \$\mathbf{P}\$ b., dressed weight, American refrigerated Deef at 9%@10c. \$\mathbf{P}\$ b., American sheep at 10\footnote{10}\$ c. \$\mathbf{P}\$ b., dressed weight. Exports to-day, 750 beeves, 1,316 sheep, 2,460 quarters.

Receipts of caives, all for the market, were 156 head; 199 head on sale, all told. Quiet, with steady feeding. The bulk of the offerings were carried over 7 powers to best veals quoted at \$4.685.25 \$\mathbf{P}\$ per 100 \$\mathbf{P}\$. Dressed caives easier; city dressed veals, 6\$8c. \$\mathbf{P}\$. Ph. Receipts of sheep and lambs, all for the market, were 476 head; 4½ cars on sale all told. Steady but very quiet, without a full clearance of the selling peas. A few clipped sheep sold at \$4.50 ₱ 100 ₱s.; trainia spring lamb at \$50.58 hop. cach. Dressed mutton, 7sa9c. ₱ ₱s.; dressed lambs, Nyss 10½c. Receipts of hogs were 2,543 head; 73 head on sale. Steady at \$4.95 \$54.60 for State hogs.

Real Estate Private Sales.

William E. Jackson has sold for a Miss Thompson to an investor No. 399 West street, near Charles, old six-stors building, on lot 22.3 by about 86 feet deep, for about \$25.090.

Jesse C. Jennett & Co. have sold for Albert A. Levi four-story private dwelling No. 143 West Eighty first street, size 10x05x102.2.

Jackson & Stern have purchased from the Dutch Reformed Episcopal Church, Not. 147, 149, 151, and 163 Norfolk street, and from Mrs. Foster, No. 165 Norfolk street, empirising a plot 100x100, and have sold No. 148 Orchard street, a six-story brick building, 20x7, to Bernhard kasner.

George W. Levy has purchased from Heliner & Wolf No. 18 East Seventeeuth street, old buildings, on a lot 17x12. These structures will be immediately form down, and on the site an eight-story freproof mecantle building will be erected.

S. O. Bayne has sold to Mrs. Mary E. Blodgett a let on the south side of 114th street, 100 feet east of the Soulevard, for \$13,500.

John Bromberg has sold to William Berrian No. 2142 Seventh avenue, five-story flat house, lot 25.3x 100.

At the Broadway Real Estate sales room vesterday Peter F. Meyer & Co. sold No. 10 Fifth avenue, North River, corner Clinton place, 2850x100, a four-story and basement brown-stone dwelling, for-eclosure sale, due on judgment \$90,777, to the plaintiff, the New York Life Insurance Company, for 501,000.

Also No. 720 St. Nicholes avenue, near 145th street, 18,0x61,0x18,5x202, three-and-one-half story and basement Indiana stone front dwelling; bid in at \$18,0x01.

ISONO 1.0x15.5-x202. three-and-one-half story and basement Indiana stone front dwelling; Indi in at \$18,500.

Also Nos. 252 and 254 West Pifty-fifth street, 125 feet east Eighth arenne, IB.4x100, five-story front stone dwellings, foreclosure sale, due on Judgment \$43,005, to C. Coles Dusenbury and another, trustees, plaintiffs, for \$45,000.

Also No. 1030 Amsterdam avenue, 74.11 feet north 140th street, 25x100, five-story brick tenement house with stores, foreclosure sale, due on Judgmennt \$10,152, to Seom Bros. for \$21,100.

Philip A. Smyth soid No. 311 West 102d street, 20x 100.11, three-story and basement light stone awelling; bid in at \$19,900; also 254 West Fifty-third street, 15,9x100.5, three-story brick house, between Broadway and Eighth avenue, executors' sale, to Charles Dery for \$7.375.

D. Phrenix Ingraham & Co. sold No. 308 West 1050 street, 118,45ext west of West End avenue, 20x100.11, three-story brick dwelling, fore-losure sale, due on judgment \$3.17x, to the plaintiff, Reuben Krause, for \$21,000.

William Kennelly sold southwest corner Morris avenue and 142th street, 117,109x109x109x101x101.6, brick feetnement house, and four five-story brick tenement house.

Appellate Division-Supreme Court-Nos. 41, 86, 51, 45, Appellate Division—Supreme Court—Nos. 41, 35, 51, 45.

Supreme Court—Special Term—Part I.—Motion enlendar called at 10, 50 A, M. Part II.—Ex parter matters. Part III.—Ciear. Divorces—Nos. 4750, 4740, 4636, 4750, 4753, 4713, 4726, 4722, 4004, 4748, 1736, 4649, 4720, 4741, 4720, 4026, Part IV.—Clear Linds, 1736, 4649, 4720, 4741, 4720, 4026, Part IV.—Clear unfinished. Law and fact—Nos. 1959, 1752, 5343, 4468, 4857, 4425, 2172, 4119, 4481, 3876, 4506, 4576, 4609, 4025, Part V.—Clear. Cases from Part IV. Part VI.—Case unfinished. Cases from Part IV. Part VI.—Adjourned until Monday. April 19. Trial Term—Part II.—Clear. Preferred causes—Nos. 11287, 11842, 11843, 11440, 11693, 11943, 11951, 11973, 11016, 11918, Part III.—Case unfinished. Nos. 6674, 5548, 5719, 3824, 7042, 4041, 4995, 5222, 11835, 4068, 3721, 5392, 11039, 5049, 2555, 547, 917, 9040, 4808, 5071, 5495, 5030, 5531, 6867, 3239, 5121, 5131, 5132, Part IV.—Clear. Cases from Part III. Part V.—Clear. Nos. 2495, 5983, 5036, 5704, 5725, 4968, 5384, 5390, 2717, 1497, 4637, 3709, 3448, 5917, 7419, 5494, 873, 8747, 6437, 5036, 5704, 5725, 4968, 5384, 5390, 2717, 1427, 4637, 3709, 3448, 5917, 7419, 5494, 873, 8747, 5496, 5654, 5008, 6717, 4974, 8748, 7748, 7849, 5008, 5554, 5008, 6717, 4974, 7418, 5494, 873, 8747, 5494, 5748

SARATOGA, N. Y., April 13.-Upon the filing of for probate to-day, contesting allegations were York and Anthony D. and Francis H. of Orange, N. J. The daughter, Mrs. Mary B. Royal of New Brighton, S. L. inherits the large estate, except-ing \$10 each to the sons. The contesting allega-tions are that the instrument offered is not Mr. Holmes's will, that he was incompetent to make a will at the time of execution, and that the pa-per offered was procured by the fraud and the undue influence of the daughter and her hus-band, Forrest B. Royal.

Protects Against Unrecorded Purchase Money Mortgages.

From N. Y. Times, Feb. 19, 1897. "PRIORITY OF RECORD.—In a suit by Kennedy in the Supreme Court, against Babcock, it appeared that upon an exchange of lands the dec and a purchase money mortgage for the difference in their value were deposited with an attor-ney in escrow, to be delivered some six weeks later. On the same day, but after the execution of the deeds and mortgage, the defendant, the mortgageer, executed and delivered to his wife another merigage on the same property, which was recorded immediately. Justies Mayham, giving judgment for plaintiff, held that the latter's lien for the unpaid purchase money attached at the instant of the delivery of his deed, before any mortgage given by the defendant could become a lien thereou; that his mortgage was entitled to priority, and that as the record apparently gives priority of lien to defendant's mortgage to his wife, it constituted a cloud on plaintiff's title, to remove which an action would lie." of the deeds and mortgage, the defendant, the

TITLE GUARANTEE AND TRUST COMPANY.

Offices: 146 Broadway, N. Y. 26 Court St., Brooklyn. N. E. cor, 58th St. & 7th Ave., N.Y. 159 West 125th St., N. Y. CAPITAL, \$2,500,000. SURPLUS, . . . \$2,000,000.

TO THE HOLDERS OF 5 PER CENT. BONDS

HAVEN & STOUT BANKERS AND BROKERS, 2 Exchange Court, New York.

Members New York Stock Exchange.

Margin Accounts. Investment Securities.

Financial. REORGANIZATION

OF THE **Brooklyn Elevated** Railroad Company.

THE HOLDERS OF First and Second Mortgage Bonds and Coupons and Stock of the BROOKLYN ELEVATED RAILWOAD CO. First Mortgage Bonds and Coupous and

> First Mortgage Bonds and Coupous of the SEASIDE AND BROOKLYN BRIDGE

Second Income Mortgage Bonds of the UNION ELEVATED BAILBOAD CO.

dated March 25th, 1897, notice is bereby named Securities under the Plan and Agreement is limited to and including MAY 1, 1897, after which date no deposits will be received except on payment of such pensity as may be Bondholders may assent to the Plan by sign-

ing the Agreement.

Copies of the Plan and Agreement may be obtained from the CENTRAL TRUST COM-PANY OF NEW YORK, 54 Wall Street, New NEW YORK, April 9, 1897.

F. P. Olcott, Chairman, James T. Woodward, Charles Parsons, Krast Thalmann, Leonard Lewischu.

ADRIAN H. JOLINE, J. N. WALLACE, Sec'y, Counsel. 54 Wall St. N. Y. STATE OF NEW YORK—COMPTROLLER'S OF-FICE, BUREAU OF CANAL AFFAIRS.

Pursuant to the provisions of Chapter 79 of Laws of 1895, proposals will be received at this office until Tuesday, the 20th day of April, 1897, at 12 o'clock noon of that day, for a loan of

THREE MILLION DOLLARS. for which transferable certificates of stock, regis will be issued in the name of the People of the State of New York, on the credit of the Sinking Fund established by said act, bearing interest at the rate of three per centum per annum, payable semi-annually on the first days of January and July, and the principal reimbursable on the first day of January, 1912.

These bonds are exempt from taxation, pursuant to Chapter 80, Laws of 1867.

These bonds are exempt from taxation, pursuant to Chapter 20. Laws of 18-57.
Proposals may be for the whole or any part of the loan not less than \$1,000, and should state whether registered or coupen bonds are desired, and such proposals must be accompanied by a certified check for one per cent, of the amount of the proposal.

Payments for the loan will be required to be made on the acceptance of the proposal by deposit in the Bank of the Manhattan Co., in the city of New York, to the credit of "Treasurer of the State of New York, on account of Canal Fund," of the amount of the award, together with premium and accrued interest from January 1, 1807.

The Comptroller reserves the right to reject all bids which are not in his opinion advantageous to the interests of the State.

Interest on the loan from the first day of January, 1897, will be payable at the Bank of the Manhattan Co., in the city of New York.

All proposals must be scaled and indorned "Loan for Canal Improvements," and directed to the Comptroller of the State of New York, Albany, N. Y.

JAMES A. ROBERTIS,

Comptroller,

THE BATTLE LINE OF FREEDOM IS IN THE ISLAND OF CUBA. Every lover of liberty should help the cause of the local ban Independence by purchasing

CUBAN BONDS. In our opinion Cuba will undoubtedly achieve her dependence, and then these bonds will be worth bove par. They are a great speculation. WM. O. McDOWELL,

Authorized Sales Agent for Republi Room 121, No. 115 Broadway, N. Y. City.

Government and

Municipal Bonds BOUGHT AND SOLD. APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE SALE OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO., BANKERS.

WE MAKE A SPECIALTY OF **BANK & TRUST CO.** STOCKS.

P. J. GOODHART & CO., 38 WALL STREET.

L OANS on life insurance policies; \$25 to \$10,000 to loan on mortgage; New York or Brooklyn. 5. S. HINMAN, 7 Pine st.

Elections and Meetings. THE AMERICAN TOBACCO CO.

NEWARK N. J., April 10, 1897.

Notice is hereby given that the Annual Meeting of the Stockholders of The American Tobacce Company and the election of four Directors of said Company for the term of one year will be neld at the Office of the Company, Room 723, Prudential Building, 763 Broad St., in the City of Newark, Essex Co., State of New Jorsey, at I o'clock in the aftermoon, on Wednesday, the 18th day of May, A. D. 1897.

The transfer books of the Company will be closed at 3 P. M. upon the 18th day of April, 1897, and will be respensed upon the 18th day of May, 1897, at 10 o'clock A. M. JOSIAH BROWNE, Secretary. proposed upon the JOSIAH BROWNE, Secretary, o'clock A. M.

JOSIAH BROWNE, Secretary, D'FLAWARE AND HUDSON CANAL COMPANY.—

NEW YORK, April 10th, 1897.—The annual meeting of the stockholders of this company will be held at the office of the company, 21 Cortlandt Street, in this city, on Tuesday, the 11th day of Max next, for the election of Managers and for other business.

The polls will open at 12 o'clock noon, and remain open for one hour. The transfer books will be closed from the close of business Saturday, May 1st, until the morning of Wednesday, May 1sth.

By order of the Hoard of Managers.

F. M. OLYPHANT, Secretary.

Copartnership Motices. TO WHOM IT MAY CONCERN. Please take notice that the firm of WOLFSKEHL, MEYERS & CO. is hereby dissolved this day by muttad consent, Mr. Wwn. II. Meyers rettring from the firm. The luatiness will be continued under the name of N. WOLFSKEHL. New York, April 10, 1897. NATHAN WOLFSKEHL WM. H. MEYERS.

Proposals.

Columbus, Hocking Valley and Toledo Railway Company.

28 WALL STREET, NEW YORK, April 13, 1897.

Holders of over a majority of the absve-described to make such deposit with us on or before April 80, 1897.

Deposits after that date, if received at all, will be agreement of February 15, 1897. April 13, 1897.

To the Holders of over a majority of the absve-described bonds having deposited same number of the person of persons making the same are mailed to make such deposit with us on or before April 80, 1897.

Deposits after that date, if received at all, will be such terms and conditions no we may present the such terms and majority of the absve-described by Chapter 1899. Laws of 1898.

J. P. MORGAN & CO.

Six Per Cent. Collateral Trust Notes.

All NALL STREET, NEW YORK, April 13, 1897.

Holders of over a majority of the absve-described notes having deposited same number the terms of the agreement of February 15, 1897, at 1890.

Holders of over a majority of the absve-described number are notified to deposit their notes with us not larer than April 30, 1897.

Deposits after that date, if received at all, will be such notes having deposited same number the terms of the agreement of February 15, 1897, at 1897.

Brown and the contract which are not the agreement are notified to deposit their notes with us not larer than April 30, 1897.

Deposits after that date, if received at all, will be such terms and conditions as we may present a such mores who dealer to become parties to such agreement are notified to deposit their notes with us not larer than April 30, 1897.

Deposits after that date, if received at all, will be subject to such terms and conditions as we may present are notified to deposit their notes with us not larer than April 30, 1897.

Deposits after that date, if received at all, will be subject to such terms and conditions as we may present after the date of the submitted of experiment of the compression upon delit or contract. The amount of the Compression upon delit or contract of the compression of e

JOHN W. GOFP, tecorder, ASHBEL P. PITCH, Comptroller; ANEON G. McCOOK, Chamberlain; JOHN T. OAKLEY

Tommtesioners

sinking Fund

Chairman Committee on Finance, Board of Aldermen;